

## **PRESS RELEASE**

The Board of Directors of the Company met on 23<sup>rd</sup> Day of October, 2003 to approve the financial results of the Company for the quarter ended 30<sup>th</sup> September, 2003. Turnover for the quarter was Rs. 2789.12 Lacs recording a growth of 39.41% over the quarter ended 30<sup>th</sup> June 2003, which was at 2000.55 Lacs. Net Profit stood at 429.79 Lacs, recording a growth of 54% over the net profit of the quarter ended 30<sup>th</sup> June 2003, which stood at Rs. 277.93 Lacs. EPS for the quarter was Rs. 6.93 recording the growth of 54% over the quarter ended 30<sup>th</sup> June 2003, which stood at Rs. 4.48.

The Board has also approved subdivision of Share of Rs. 10 each into Rs. 5 subject to completion of all the legal formalities.

For Pokarna Limited

G Krishna Rao  
Managing Director