



# POKARNA LIMITED

## MEDIA RELEASE

30<sup>th</sup> June, 2007

“Great things happen when men and mountains meet”, said poet William Blake. He could not have been more profound.

The challenge of taking on the steepest gradient, of staying the course no matter what the odds, of reaching and staying at the summit – that sums up the Pokarna story over two decades. Producing the finest granite in the world and achieving a pre-eminent position in the global arena.

It has done this successfully and consistently year after year, expanding sales and winning the most prestigious export awards. A journey in continuous search of new quarries and new raw materials, of judicious and timely investments in the latest equipment and facilities, of an unflinching belief in training and in employee welfare.

Pokarna optimises raw material utilisation, ensures the highest quality with minimal wastage. By continuously diversifying its raw material resources, it is able to maintain supplies of its premium varieties and to introduce exotic new varieties. By constantly upgrading its equipment both at its quarries and in its manufacturing complex, it delivers cost efficiency to its customers and maximizes turnover and profits in the process.

The same philosophy is behind Pokarna’s diversification into apparel manufacture with a gleaming new factory in the Apparels Park near Hyderabad. Two years ago it launched an exciting new label in the domestic market, ‘STANZA®’ shirts and trousers, made from premium Italian fabric.

For Pokarna it is new journey with its own gradient, full of challenge and promise. Domestically, the brand ‘STANZA®’ has already won recognition as one of India’s most visible and fastest-growing. Across the

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globe, it is beginning to make its presence felt in the United States, in premium stores on New York's Fifth Avenue; a remarkable first for an Indian label.

Stage is all set to witness Pokarna's ambitious diversification into engineered stone and the story to continue.....

The Board of Directors of Pokarna Limited met on Saturday, the 30<sup>th</sup> day of June, 2007 and approved the audited financial results for the quarter and financial year ended 31<sup>st</sup> March, 2007.

In comparison to the financial year ended 31<sup>st</sup> March, 2006, the performance highlights of Pokarna Limited for financial year ended 31<sup>st</sup> March, 2007 are:

- **Net Sales** increase by 8.31 % from 15013.03 Lacs to 16260.85 Lacs.
- **Operating Profit (PBDIT)** increase by 2.84 % from 2588.26 Lacs to 2661.87 Lacs.
- **Profit Before Tax (PBT)** decrease by 3.16 % from 1292.04 Lacs to 1251.24 Lacs.
- **Net Profit** decreased by 14.79 % from 1070.35 Lacs to 912.00 Lacs.
- **Basic EPS** for the year stood at Rs. 14.71 and diluted EPS stood at Rs. 11.41.
- The **Stand alone EPS** of Granite Division of the Company stood at Rs. 34.91.

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- The Board of directors has recommended a final dividend of 35 % subject to approval of the Members' in the ensuing Annual General Meeting of the Company.

Thanking you,

Yours truly,

SD/-  
Gautam Chand Jain  
Chairman & Managing Director

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