PRESS RELEASE

Pokarna Limited is a well know and leading name in the Export of Processed Granite Slabs from the Country. Pokarna Limited has set up a most modern shirt making factory on the outskirts of Secunderabad in the Apparels Park at Gundlapochampalli. Both the division of the Company operate With the most modern machinery and technology available anywhere in the world.

The Board of Directors of Pokarna Limited met on Friday, the 30th day of July, 2004 and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2004. Net Sales for the quarter were Rs. 3077.61 Lacs recording a growth of 53.83% over the same quarter of the previous year (30.06.2003) which was at 2000.55 Lacs. Net Profit stood at 345.30 Lacs, recording a growth of 24.23% over the same quarter of the previous year (30.06.2003), which stood at Rs. 277.93 Lacs. EPS for the quarter was Rs. 5.57 recording the growth of 24.33% over the same quarter of the previous year (30.06.2003) which stood at Rs.4.48. The Stand alone EPS of Granite Division of the Company stood at Rs.7.49 for the quarter ended 30th June, 2004.

For Pokarna Limited

Gautam Chand Jain Chairman