



# POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2004

(Rs. In Lacs)

S. No	Particulars	Nine Months Ended 31.12.2003 (Unaudited)	Quarter ended 31.03.2004 (Unaudited)	Quarter ended 31.03.2003 (Unaudited)	Year ended 31.03.2004 (Audited)	Year ended 31.03.2003 (Audited)
1	Gross Sales (Including Inter-division transfer and Excise Duty) Less: Excise Duty Net Sales	7900.69 60.69 7840.00	3279.71 17.02 3262.69	3089.32 16.52 3072.80	11180.40 77.71 11102.69	10052.25 40.32 10011.93
2	Other Income	26.15	164.36	-25.14	190.51	20.60
3	Increase/(Decrease) in Stock in Trade	45.60	15.31	133.17	60.91	225.62
	<b>(A)</b>	<b>7911.75</b>	<b>3442.36</b>	<b>3180.83</b>	<b>11354.11</b>	<b>10258.15</b>
4	Total Expenditure					
	(a) Material Cost	1549.37	749.85	600.01	2299.22	2253.71
	(b) Other Mfg. Expenses	2632.39	1177.17	1075.72	3809.56	3144.92
	(c) Staff Cost	427.80	229.97	155.14	657.77	442.35
	(d) Other Expenditure	1494.38	609.43	530.62	2103.81	1746.83
5	Interest	282.08	115.31	124.35	397.39	375.38
	<b>(B)</b>	<b>6386.02</b>	<b>2881.73</b>	<b>2485.84</b>	<b>9267.75</b>	<b>7963.19</b>
6	Gross Profit <b>(A-B)</b>	1525.73	560.63	694.99	2086.36	2294.96
7	Depreciation	240.46	95.73	65.84	336.19	247.10
8	Profit Before Tax	1285.27	464.90	629.15	1750.17	2047.86
9	Provision for Tax	92.95	60.00	115.05	152.95	171.46
10	Deferred Taxation	3.57	76.29	14.07	79.86	13.56
11	Net Profit	1188.75	328.61	500.03	1517.36	1862.84
12	Paid-up Equity Share Capital	620.08	620.08	620.08	620.08	620.08
13	Reserves & Surplus (Excluding revaluation reserves)	5032.23	5220.94	3948.42	5220.94	3948.42
14	Basic and diluted EPS for the period, year to date and for the previous year	19.17	5.30	8.06	24.47	30.04
15	Aggregate of Non-Promoter shareholding (a) No. of Shares (b) Percentage of Shares	16,12,375 26.00	16,35,475 26.38	15,77,100 25.43	16,35,475 26.38	15,77,100 25.43

### Segment-wise Revenue, Results and Capital Employed for the quarter and twelve months ended 31.03.2004

(Rs. In lacs)

	Quarter ended 31.03.2004	Quarter ended 31.03.2003	Year ended 31.03.2004 (Audited)	Year ended 31.03.2003 (Audited)
1. Segment Revenue				
a) Granites	3277.69	3089.32	11178.38	10052.24
b) Apparels	2.02	0.00	2.02	0.00
Gross turnover	3279.71	3089.32	11180.4	10052.24
Less : Inter-segment revenue	0.00	0.00	57.32	0.00
Less : Excise Duty recovered on sales	17.02	16.52	77.71	40.32
Gross sales / Income from operations	3262.69	3072.80	11045.37	10011.92

	<b>2. Segment Results</b>				
	a) Granites	581.30	753.50	2148.65	2423.25
	b) Apparels	-1.09	0.00	-1.09	0.00
	<b>Total</b>	<b>580.21</b>	<b>753.50</b>	<b>2147.56</b>	<b>2423.25</b>
	Less : i) Interest	115.31	124.35	397.39	375.38
	ii) Other un-allocable	0.00	0.00	0.00	0.00
	<b>Total Segment Profit Before Tax</b>	<b>464.90</b>	<b>629.15</b>	<b>1750.17</b>	<b>2047.87</b>
	Less: i) Provision for current tax	60.00	115.05	152.95	171.46
	ii) Provision for deferred tax	76.29	14.07	79.86	13.56
	<b>Profit after tax</b>	<b>328.61</b>	<b>500.03</b>	<b>1517.36</b>	<b>1862.85</b>
	<b>3. Capital Employed (Segment Assets- Segment Liabilities)</b>				
	a) Granites	5139.25	4642.16	5139.25	4642.16
	b) Apparels	950.79	0.00	950.79	0.00
	c) Other Unallocable	11.50	11.50	11.50	11.50
	<b>Total Segment Capital Employed</b>	<b>6101.54</b>	<b>4653.66</b>	<b>6101.54</b>	<b>4653.66</b>

**Note:**

1. The above audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 19<sup>th</sup> June, 2004.
2. Previous year's figures have been regrouped/rearranged wherever necessary.
3. The Board of Directors have recommended a final dividend of 20% (Rs. 2.00 per share) for the financial year 2003-04 subject to approval of members. The company has already paid an interim dividend of 15% (Rs. 1.50 per share)
4. The company did not have any investor complaints pending at the beginning of the quarter and also did not receive any investor complaints during the quarter.
5. Apparels division of the company has commenced its commercial production on 25.03.2004 hence there were no corresponding figures in respect of this division for the quarter and year ending 31.03.2003 in the segment reporting.

**By Order of the Board of Directors  
for POKARNA LIMITED**

**Place: SECUNDERABAD  
Date : 19th JUNE, 2004**

**GAUTAM CHAND JAIN  
CHAIRMAN**