



## POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad - 500 003

### UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2004

(Rs. In Lacs except per share data)

| S. No | Particulars  | Quarter ended 31.12.2004    | Quarter ended 31.12.2003    | Nine Months Ended 31.12.2004  | Nine Months Ended 31.12.2003 | Year ended 31.03.2004 (Audited) |
|-------|--|-----------------------------|-----------------------------|-------------------------------|------------------------------|---------------------------------|
| 1     | Gross Sales<br>(Including Inter-division transfer and Excise Duty)<br>Less: Excise Duty<br>Net Sales | 3585.21<br>12.98<br>3572.23 | 3071.65<br>21.32<br>3050.33 | 10246.68<br>36.72<br>10209.96 | 7900.69<br>60.69<br>7840.00  | 11180.40<br>77.71<br>11102.69   |
| 2     | Other Income   | 12.09                       | 2.97                        | 63.42                         | 26.15                        | 190.51                          |
| 3     | Increase /(Decrease) in Stock in Trade   | (0.10)                      | (220.74)                    | 189.40                        | 45.60                        | 60.91                           |
|       | <b>(A)</b>   | <b>3584.22</b>              | <b>2832.56</b>              | <b>10462.78</b>               | <b>7911.75</b>               | <b>11354.11</b>                 |
| 4     | Total Expenditure  |                             |                             |                               |                              |                                 |
|       | (a) Material Consumed  | 1046.63                     | 549.76                      | 2934.54                       | 1549.37                      | 2299.22                         |
|       | (b) Other Mfg. Expenses  | 1076.57                     | 858.21                      | 3249.53                       | 2632.39                      | 3809.56                         |
|       | (c) Staff Cost   | 197.96                      | 146.00                      | 624.14                        | 427.80                       | 657.77                          |
|       | (d) Other Expenditure  | 594.28                      | 563.91                      | 1630.44                       | 1494.38                      | 2103.81                         |
| 5     | Interest   | 188.27                      | 94.59                       | 509.42                        | 282.08                       | 397.39                          |
|       | <b>(B)</b>   | <b>3103.71</b>              | <b>2212.47</b>              | <b>8948.07</b>                | <b>6386.02</b>               | <b>9267.75</b>                  |
| 6     | Gross Profit (A-B)   | 480.51                      | 620.09                      | 1514.71                       | 1525.73                      | 2086.36                         |
| 7     | Depreciation   | 117.28                      | 92.35                       | 354.69                        | 240.46                       | 336.19                          |
| 8     | Profit Before Tax  | 363.23                      | 527.74                      | 1160.02                       | 1285.27                      | 1750.17                         |
| 9     | Provision for Tax  | 22.00                       | 46.45                       | 60.00                         | 92.95                        | 152.95                          |
| 10    | Deferred Taxation  | (9.49)                      | 0.26                        | 74.93                         | 3.57                         | 79.86                           |
| 11    | Excess of Income Tax of earlier years  | (25.43)                     | -                           | (23.40)                       | -                            | -                               |
| 12    | Net Profit   | 376.15                      | 481.03                      | 1048.49                       | 1188.75                      | 1517.36                         |
| 12    | Paid-up Equity Share Capital   | 620.08                      | 620.08                      | 620.08                        | 620.08                       | 620.08                          |
| 13    | Reserves & Surplus (Excluding  | -                           | -                           | -                             | -                            | 5220.94                         |

|    |  |                    |                    |                    |                    |                    |
|----|--|--------------------|--------------------|--------------------|--------------------|--------------------|
|    | <i>revaluation reserves)</i>   |                    |                    |                    |                    |                    |
| 14 | <i>Basic and diluted EPS for the period, year to date and for the previous year</i>                          | 6.07               | 7.76               | 16.91              | 19.17              | 24.47              |
| 15 | <i>Aggregate of Non-Promoter shareholding</i><br><i>(a) No. of Shares</i><br><i>(b) Percentage of Shares</i> | 23,05,074<br>37.17 | 16,12,375<br>26.00 | 23,05,074<br>37.17 | 16,12,375<br>26.00 | 16,35,475<br>26.38 |

**Notes:**

1. The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 28<sup>th</sup> January, 2005 approved the above results and its release.
2. Previous year's figures have been regrouped/rearranged wherever necessary.
3. Disclosure relating to numbers of Complaints from investors during the quarter:

|                       |          |          |                        |
|-----------------------|----------|----------|------------------------|
| Pending as at 01.10.0 | Received | Resolved | Pending as at 31.12.04 |
| Nil                   | 8        | 8        | Nil                    |

4. In compliance with the Accounting standard 28 relating to " Impairment of Assets" issued by the ICAI, provision for impairment of assets, if any, as at 1<sup>st</sup> April, 2004 will be adjusted at the end of the financial year against opening balance of General Reserve.
5. Granite division of the Company had an EPS of Rs.22.98 as at 31st December, 2004.
6. The Statutory Auditors of the Company M/s. Rao Reddy & BVS Prakash, Chartered Accountants have resigned and upon the recommendation of the Audit Committee of the Company, the Board has appointed S. Daga & Co., Chartered Accountants as the Statutory Auditors of the Company. To approve the appointment of S. Daga & Co., Chartered Accountants as the Statutory Auditors, the Company has convened an Extraordinary General Meeting on 14<sup>TH</sup> March, 2005.

Segment-wise Revenue, Results and Capital Employed for the quarter and nine months ended 31<sup>ST</sup> DECEMBER, 2004

(Rs.In Lacs)

| Particulars               | Quarter ended<br>31.12.2004 | Quarter ended<br>31.12.2003 | Nine Months<br>Ended<br>31.12.2004 | Nine Months<br>Ended<br>31.12.2003 | Year ended<br>31.03.2004<br>(Audited) |
|---------------------------|-----------------------------|-----------------------------|------------------------------------|------------------------------------|---------------------------------------|
| <b>1. Segment Revenue</b> |                             |                             |                                    |                                    |                                       |
| a) Granites               | 3456.95                     | 3071.65                     | 10043.41                           | 7900.96                            | 11178.38                              |
| b) Apparels               | 128.26                      | 0.00                        | 203.27                             | 0.00                               | 2.02                                  |

|   |                |                |                 |                |                 |
|---|----------------|----------------|-----------------|----------------|-----------------|
| <i>Gross turnover</i>   | 3585.21        | 3071.65        | 10246.68        | 7900.96        | 11180.4         |
| <i>Less : Inter-segment revenue</i>                               | 0.75           | 47.96          | 3.86            | 47.96          | 57.32           |
| <i>Less : Excise Duty recovered on sales</i>                      | 12.98          | 21.32          | 36.72           | 60.69          | 77.71           |
| <b><i>Income from operations</i></b>                              | <b>3571.48</b> | <b>3002.37</b> | <b>10206.10</b> | <b>7792.04</b> | <b>11045.37</b> |
| <b>2. Segment Results</b>   |                |                |                 |                |                 |
| <i>a) Granites</i>  | 582.02         | 622.33         | 1826.39         | 1567.35        | 2148.65         |
| <i>b) Apparels</i>  | (30.52)        | 0.00           | (156.96)        | 0.00           | (1.09)          |
| <b><i>Total</i></b>   | <b>551.50</b>  | <b>622.33</b>  | <b>1669.43</b>  | <b>1567.35</b> | <b>2147.56</b>  |
| <i>Less : i) Interest</i>   | 188.27         | 94.59          | 509.42          | 282.08         | 397.39          |
| <i>ii) Other un-allocable</i>                                     | 0.00           | 0.00           | 0.00            | 0.00           | 0.00            |
| <b><i>Total Segment Profit Before Tax</i></b>                     | <b>363.23</b>  | <b>527.74</b>  | <b>1160.01</b>  | <b>1285.27</b> | <b>1750.17</b>  |
| <i>Less: i) Provision for current tax</i>                         | 22.00          | 46.45          | 60.00           | 92.95          | 152.95          |
| <i>ii) Provision for deferred tax</i>                             | (9.49)         | 0.26           | 74.92           | 3.57           | 79.86           |
| <i>iii) Excess Income Tax of earlier years</i>                    | (25.43)        | -              | (23.40)         | -              | -               |
| <b><i>Profit after tax</i></b>                                    | <b>376.15</b>  | <b>481.03</b>  | <b>1048.49</b>  | <b>1188.75</b> | <b>1517.36</b>  |
| <b>3. Capital Employed ( Segment Assets- Segment Liabilities)</b> |                |                |                 |                |                 |
| <i>a) Granites</i>  | 6073.81        | 5731.60        | 6073.81         | 5731.60        | 5139.25         |
| <i>b) Apparels</i>  | 961.68         | 0.00           | 961.68          | 0.00           | 950.79          |
| <i>c) Other Unallocable</i>                                       | 11.50          | 11.50          | 11.50           | 11.50          | 11.50           |
| <b><i>Total Segment Capital Employed</i></b>                      | <b>7046.99</b> | <b>5743.13</b> | <b>7046.99</b>  | <b>5743.13</b> | <b>6101.54</b>  |

By and on Behalf of the Board

Place: SECUNDERABAD  
Date : 28<sup>th</sup> JANUARY, 2005

SD/-  
GAUTAM CHAND JAIN  
CHAIRMAN & MANAGING DIRECTOR