

**POKARNA LIMITED**

(FORMERLY POKARNA GRANITES LIMITED)

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2003*(Rs. In Lacs)*

S. No	Particulars	Quarter ended 30.06.2003	Quarter ended 30.06.2002	Year ended 31.03.2003 (Audited)
1	Net Sales	2000.55	2217.94	10011.93
2	Other Income	3.83	1.87	20.60
3	Increase/(Decrease) in Stock in Trade	219.86	11.89	225.62
	(A)	2224.24	2231.70	10258.15
4	Total Expenditure			
	(a) Material Cost	445.04	394.83	1966.63
	(b) Other Mfg. Expenses	839.35	744.01	3432.00
	(c) Staff Cost	119.69	98.82	442.35
	(d) Other Expenditure	358.39	431.02	1746.83
5	Interest	84.85	82.37	375.38
	(B)	1847.32	1751.05	7963.19
6	Gross Profit (A-B)	376.92	480.65	2294.96
7	Depreciation	71.90	57.96	247.10
8	Profit Before Tax	305.02	422.69	2047.86
9	Provision for Tax	24.25	20.00	171.46
10	Deferred Taxation	2.84	-1.55	13.56
11	Net Profit	277.93	404.24	1862.84
12	Paid-up Equity Share Capital	620.08	620.08	620.08
13	Reserves & Surplus (Excluding revaluation reserves)	--	--	3948.42
14	Basic and diluted EPS for the period, year to date and for the previous year	4.48	6.52	30.04
15	Aggregate of Non-Promoter shareholding			
	(a) No. of Shares	15,77,100	15,82,500	15,77,100
	(b) Percentage of Shares	25.43	25.52	25.43

Note:

1. The company has two business segments Granites and Apparels. Since, the Apparels division has not yet commenced commercial production, disclosure according to AS-17 is not applicable.
2. Previous year's figures have been regrouped/rearranged wherever necessary.
3. The company did not have any investor complaints pending at the beginning of the quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at end of the quarter on June 30, 2003.
4. The above un-audited results have been taken on record at the meeting of Board of Directors held on 31st JULY, 2003.

By Order of the Board of Directors
for POKARNA LIMITED

Place: Secunderabad
Date : 31st July, 2003

GAUTAM CHAND JAIN
CHAIRMAN