

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003 AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31st MARCH 2007

(Rs. In Lacs except per share data)

Gross Sales (Including Interdivision transfer and Excise Duty) 12204.43 4247.94 3918.75 16452.37 15153.32 16260.85 100.89 12204.83 12203.80 1418.05 3873.83 16260.85 15013.03 2 Other Income 72.26 (A) 12146.06 4221.79 4027.92 16367.85 15270.55 Total Expenditure (a) Material Cost (b) Operating & Other Expenses (c) Personnel Cost 915.78 370.32 319.06 108 10673.35 3816.20 3838.64 14489.55 13407.85 5 Gross Profit (A-B) 1472.71 405.59 6 Depreciation 4 Provision for Tax 90.00 90.00 90.00 90.00 100.20					(RS	. In Lacs except	per share data)
Authorization Authorizatio	S. No	Particulars	Ended 31.12.2006	31.03.2007	31.03.2006	31.03.2007	Year Ended 31.03.2006 (Audited)
Less: Excise Duty	1	, 9	12204.43	4247.94	3918.75	16452.37	15153.32
Other Income		Less: Excise Duty	130.63	60.89	44.92	191.52	140.29
(A) 12146.06 4221.79 4027.92 16367.85 15270.55 Total Expenditure (a) Material Cost 5292.45 2050.70 1580.78 7343.15 6837.92 (b) Operating & Other Expenses 3920.87 1155.86 1278.57 5076.73 4787.92 (c) Personnel Cost 915.78 370.32 319.06 1286.10 1056.45 Interest 544.25 239.32 210.23 783.57 725.56 (B) 10673.35 3816.20 3388.64 14489.55 13407.85 Gross Profit (A-B) 1472.71 405.59 639.28 1878.30 1862.70 Profit Before Tax 1014.75 236.49 492.06 1251.24 1292.04 8 Provision for Tax 90.00 90.00 60.20 180.00 60.20 9 Provision of Tax for earlier years 0.00 (10.44) 8.37 (10.44) 0.00 10 Deferred Taxation 99.76 45.03 90.72 144.79 135.72 11 Fringe Benefit Tax 19.13 5.76 8.01 24.89 25.77 12 Net Profit Portit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 620.08 620.08 620.08 620.08 14 Reserves & Surplus (Excluding revaluation reserves) 7831.12 7173.04 Passic EPS for the period, year to date and for the previous year 13.00 1.33 5.24 11.41 17.26 Aggregate of Non-Promoter shareholding (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079		Net Sales	12073.80	4187.05	3873.83	16260.85	15013.03
Total Expenditure (a) Material Cost (b) Operating & Other Expenses (c) Personnel Cost (d) Personnel Cost (e) Personnel Cost (f) Personnel Cost (g) Personnel Cost (g) Personnel Cost (g) 10673.35 (g) 1067	2						
(a) Material Cost 5292.45 2050.70 1580.78 7343.15 6837.92 (b) Operating & Other Expenses 3920.87 1155.86 1278.57 5076.73 4787.92 (c) Personnel Cost 915.78 370.32 319.06 1286.10 1056.45 1161 1161 1161 1161 1161 1161 1161 11		(A)	12146.06	4221.79	4027.92	16367.85	15270.55
(b) Operating & Other Expenses 3920.87 1155.86 1278.57 5076.73 4787.92 (c) Personnel Cost 915.78 370.32 319.06 1286.10 1056.45 101673.35 370.32 319.06 1286.10 1056.45 101673.35 3816.20 3388.64 14489.55 13407.85 10673.35 3816.20 3388.64 14489.55 13407.85 10673.35 3816.20 3388.64 14489.55 13407.85 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 10673.35 1067.06 10673.35 1067	3	Total Expenditure					
(c) Personnel Cost 915.78 370.32 319.06 1286.10 1056.45 4 Interest 544.25 239.32 210.23 783.57 725.56 (B) 10673.35 3816.20 3388.64 14489.55 13407.85 5 Gross Profit (A-B) 1472.71 405.59 639.28 1878.30 1862.70 6 Depreciation 457.96 169.10 147.22 627.06 570.66 7 Profit Before Tax 1014.75 236.49 492.06 1251.24 1292.04 8 Provision for Tax 90.00 90.00 60.20 180.00 60.20 9 Provision of Tax for earlier years 0.00 (10.44) 8.37 (10.44) 0.00 10 Deferred Taxation 99.76 45.03 90.72 144.79 135.72 11 Fringe Benefit Tax 19.13 5.76 8.01 24.89 25.77 12 Net Profit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 620.08 620.08 620.08 620.08 14 Reserves & Surplus (Excluding revaluation reserves) 7831.12 7173.04 Earnings Per share (par value Rs.10- each Basic EPS for the period, year to date and for the previous year Oliuted EPS for the period, year to date and for the previous year Aggregate of Non-Promoter shareholding (a) No. of Shares 2,650,939 2,650,939 2,6514,079 2,650,939 2,614,079		(a) Material Cost	5292.45	2050.70	1580.78	7343.15	6837.92
Interest		(b) Operating & Other Expenses	3920.87	1155.86	1278.57	5076.73	4787.92
B		(c) Personnel Cost	915.78	370.32	319.06	1286.10	1056.45
5 Gross Profit (A-B) 1472.71 405.59 639.28 1878.30 1862.70 6 Depreciation 457.96 169.10 147.22 627.06 570.66 7 Profit Before Tax 1014.75 236.49 492.06 1251.24 1292.04 8 Provision for Tax 90.00 90.00 60.20 180.00 60.20 9 Provision of Tax for earlier years 0.00 (10.44) 8.37 (10.44) 0.00 10 Deferred Taxation 99.76 45.03 90.72 144.79 135.72 11 Fringe Benefit Tax 19.13 5.76 8.01 24.89 25.77 12 Net Profit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 620.08 620.08 620.08 620.08 4 Reserves & Surplus (Excluding revalual function reserves) 7831.12 7173.04 15 Basic EPS for the period, year to date and for the previous year	4	Interest	544.25	239.32	210.23	783.57	725.56
6 Depreciation 457.96 169.10 147.22 627.06 570.66 7 Profit Before Tax 1014.75 236.49 492.06 1251.24 1292.04 8 Provision for Tax 90.00 90.00 60.20 180.00 60.20 9 Provision of Tax for earlier years 0.00 (10.44) 8.37 (10.44) 0.00 10 Deferred Taxation 99.76 45.03 90.72 144.79 135.72 11 Fringe Benefit Tax 19.13 5.76 8.01 24.89 25.77 12 Net Profit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 620.08 620.08 620.08 620.08 14 Reserves & Surplus (Excluding revaluation reserves) - 7831.12 7173.04 Earnings Per share (par value Rs.10/- each 13.00 1.71 5.24 14.71 17.26 Diluted EPS for the period, year to date and for the previous year 13.00 1.33 5.24 11.41 17.26 Aggregate of Non-Promoter shareholding (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079		(B)	10673.35	3816.20	3388.64	14489.55	13407.85
7 Profit Before Tax 1014.75 236.49 492.06 1251.24 1292.04 8 Provision for Tax 90.00 90.00 60.20 180.00 60.20 9 Provision of Tax for earlier years 0.00 (10.44) 8.37 (10.44) 0.00 10 Deferred Taxation 99.76 45.03 90.72 144.79 135.72 11 Fringe Benefit Tax 19.13 5.76 8.01 24.89 25.77 12 Net Profit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 620.08 620.08 620.08 620.08 14 Reserves & Surplus (Excluding revaluation reserves) 7831.12 7173.04 Earnings Per share (par value Rs.10/- each Basic EPS for the period, year to date and for the previous year 13.00 1.31 5.24 11.41 17.26 Aggregate of Non-Promoter shareholding (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079	5	Gross Profit (A-B)	1472.71	405.59	639.28	1878.30	1862.70
8 Provision for Tax 90.00 90.00 60.20 180.00 60.20 9 Provision of Tax for earlier years 0.00 (10.44) 8.37 (10.44) 0.00 10 Deferred Taxation 99.76 45.03 90.72 144.79 135.72 11 Fringe Benefit Tax 19.13 5.76 8.01 24.89 25.77 12 Net Profit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 620.08 620.08 620.08 620.08 14 Reserves & Surplus (Excluding revaluation reserves) - - - 7831.12 7173.04 Earnings Per share (par value Rs.10/- each Basic EPS for the period, year to date and for the previous year 13.00 1.71 5.24 14.71 17.26 Diluted EPS for the period, year to date and for the previous year 13.00 1.33 5.24 11.41 17.26 Aggregate of Non-Promoter shareholding (a) No. of Shares 2,650,939 2,650,939 2,650,	6	Depreciation	457.96	169.10	147.22	627.06	570.66
9 Provision of Tax for earlier years 0.00 (10.44) 8.37 (10.44) 0.00 10 Deferred Taxation 99.76 45.03 90.72 144.79 135.72 11 Fringe Benefit Tax 19.13 5.76 8.01 24.89 25.77 12 Net Profit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 620.08 620.08 620.08 620.08 14 Reserves & Surplus (Excluding revaluation reserves) 7831.12 7173.04 Earnings Per share (par value Rs.10/- each Basic EPS for the period, year to date and for the previous year 13.00 1.71 5.24 14.71 17.26 Aggregate of Non-Promoter shareholding (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079	7	Profit Before Tax	1014.75	236.49	492.06	1251.24	1292.04
10 Deferred Taxation 99.76 45.03 90.72 144.79 135.72 11 Fringe Benefit Tax 19.13 5.76 8.01 24.89 25.77 12 Net Profit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 620.08 620.08 620.08 620.08 14 Reserves & Surplus (Excluding revaluation reserves) - 7831.12 7173.04 Earnings Per share (par value Rs.10/- each 13.00 1.71 5.24 14.71 17.26 Diluted EPS for the period, year to date and for the previous year 13.00 1.33 5.24 11.41 17.26 Aggregate of Non-Promoter shareholding (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079	8	Provision for Tax	90.00	90.00	60.20	180.00	60.20
11 Fringe Benefit Tax 19.13 5.76 8.01 24.89 25.77 12 Net Profit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 620.08 620.08 620.08 620.08 14 Reserves & Surplus (Excluding revaluation reserves) - - 7831.12 7173.04 Earnings Per share (par value Rs.10/- each - - 13.00 1.71 5.24 14.71 17.26 Diluted EPS for the period, year to date and for the previous year 13.00 1.33 5.24 11.41 17.26 Aggregate of Non-Promoter shareholding (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079	9	Provision of Tax for earlier years	0.00	(10.44)	8.37	(10.44)	0.00
12 Net Profit 805.86 106.13 324.76 912.00 1070.35 13 Paid-up Equity Share Capital 620.08 <	10	Deferred Taxation	99.76	45.03	90.72	144.79	135.72
13 Paid-up Equity Share Capital 620.08	11	Fringe Benefit Tax	19.13	5.76	8.01	24.89	25.77
Reserves & Surplus (Excluding revaluation reserves) Earnings Per share (par value Rs.10/- each Basic EPS for the period, year to date and for the previous year Diluted EPS for the period, year to date and for the previous year Aggregate of Non-Promoter shareholding (a) No. of Shares 14 Reserves & Surplus (Excluding 7173.04 15 1713.04 16 Reserves & Surplus (Excluding 7173.04 17.26 18.10 17.26 19.10 17.26 19.11 17.26 19.12	12	Net Profit	805.86	106.13	324.76	912.00	1070.35
revaluation reserves) Earnings Per share (par value Rs.10/- each Basic EPS for the period, year to date and for the previous year Diluted EPS for the period, year to date and for the previous year Aggregate of Non-Promoter shareholding (a) No. of Shares 13.00 1.71 5.24 14.71 17.26 13.00 1.33 5.24 11.41 17.26	13	Paid-up Equity Share Capital	620.08	620.08	620.08	620.08	620.08
Rs.10/- each Basic EPS for the period, year to date and for the previous year Diluted EPS for the period, year to date and for the previous year 13.00 1.71 5.24 14.71 17.26 Aggregate of Non-Promoter shareholding (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079	14		-		-	7831.12	7173.04
15 date and for the previous year Diluted EPS for the period, year to date and for the previous year 13.00 1.71 5.24 14.71 17.26 Aggregate of Non-Promoter shareholding 16 (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079	15						
date and for the previous year Aggregate of Non-Promoter shareholding 16 (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079			13.00	1.71	5.24	14.71	17.26
shareholding 16 (a) No. of Shares 2,650,939 2,650,939 2,614,079 2,650,939 2,614,079			13.00	1.33	5.24	11.41	17.26
	16	shareholding	2 650 939	2 650 939	2 614 079	2 650 939	2 614 079
(b)Percentage of Shareholding(%) 42.75 42.75 42.16 42.75 42.16							
		(b)Percentage of Shareholding(%)	42./5	42.75	42.16	42.75	42.16

Segment-wise Revenue, Results and Capital Employed for the Quarter/ Year Ended 31st March - 2007								
(Rs. In Lacs)								
Particulars	Quarter Ended 31.03.2007 (Unaudited)	Quarter Ended 31.03.2006 (Unaudited)	Year Ended 31.03.2007 (Audited)	Year Ended 31.03.2006 (Audited)				
1. Segment Revenue								
a) Granites	3373.39	3393.10	13877.80	13664.28				
b) Apparel	874.55	525.65	2574.57	1489.04				
c) Engineered Stone Division	-	-	-	-				
Gross turnover	4247.94	3918.75	16452.37	15153.32				
Less : Inter-segment revenue	0.32	3.64	3.39	13.48				
Less : Excise Duty recovered on sales	60.89	44.92	191.52	140.29				
Gross sales / Income from operations	4186.73	3870.19	16257.46	14999.55				
2. Segment Results								
a) Granites	569.08	780.05	2821.21	2766.14				
b) Apparel	(93.28)	(77.75)	(786.40)	(748.54)				
c) Engineered Stone Division	-	-	-	-				
Total	475.80	702.30	2034.81	2017.60				
Less : i) Interest	239.32	210.23	783.57	725.56				
Total Segments Profit Before Tax	236.48	492.06	1251.24	1292.04				
Less: i) Provision for current tax	90.00	60.20	180.00	60.20				
ii) Provision of Tax for earlier years	(10.44)	8.37	(10.44)	0.00				
iii) Provision for deferred tax	45.03	90.72	144.79	135.72				
iv) Fringe Benefit Tax	5.76	8.01	24.89	25.77				
Profit after tax	106.13	324.76	912.00	1070.35				
Capital Employed (Segment Assets - Segment Liabilities)								
a) Granites	7732.14	7332.21	7732.14	7332.21				
b) Apparel	502.30	460.91	502.30	460.91				
c) Engineered Stone Division	216.76	-	216.76	-				
Total Segments Capital Employed	8451.20	7793.12	8451.20	7793.12				

Note:

- 1. The above audited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30th June, 2007.
- 2. Previous year's figures have been regrouped/rearranged wherever necessary.
- 3. The Board of directors have recommended a final dividend of 35% (Rs.3.50 per share) for the financial year 2006-07 subject to approval of members in the ensuing Annual General Meeting of the company.
- 4. The company had received no investor complaints during the quarter ended 31st March 2007. The Company had no investor complaints lying unresolved at the beginning or at the end quarter.
- 5. The Granite division of the Company had an EPS of Rs. 34.91 as at 31st March, 2007
- 6. The company on 28th March 2007 issued Zero Coupon Foreign currency Convertible Bonds due 2012 (FCCB's) aggregating to US \$ 12 million. These bonds are listed on Singapore Exchange Securities Trading Limited. As at 31st March 2007, none of these bonds have been converted into equity shares of the company. The funds from this issue are kept in current account with bank as on 31st March 2007 after meeting issue expenditure of Rs. 209.23 lacs.
- 7. Out of the total sanctioned outlay of INR 1500 million for the Engineered Stone Division, the company has invested INR 234.75 million for the year ended 31st March 2007. The Engineered Stone Division has not commenced commercial production and accordingly there is no segment revenue / segment results for the same.

Place: SECUNDERABAD GAUTAM CHAND JAIN
Date: 30th JUNE, 2007 CHAIRMAN & MANAGING DIRECTOR