



POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2009

(Rs.in Lacs except per share data)

	Particulars	Stand - alone Results					Consolidated		
		Unaudited		Audited		Unaudited		Audited	
		For the Quarter ended	For the Half Year ended	For the Year ended	For the Year ended	For the Quarter	For the Half Year ended	For the Year ended	
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009	30.09.2009	30.09.2009	31.03.2009
1	a. Net Sales (excluding excise duty)	3590.28	4493.82	6129.48	7961.65	14198.16	3590.28	6129.48	14198.16
	b. Other Operating Income	108.69	166.63	153.14	210.83	667.22	108.69	153.14	667.22
	Total	3698.97	4660.45	6282.62	8172.48	14865.38	3698.97	6282.62	14865.38
2	Expenditure								
	(a) (Increase)/decrease in stock in trade and work in progress	230.64	435.34	158.00	56.80	788.83	230.64	158.00	788.83
	(b) Consumption of raw materials	837.47	1179.73	1658.35	2325.16	3669.67	837.47	1658.35	3669.67
	(c) Purchase of traded goods	218.57	209.39	337.39	276.04	641.85	218.57	337.39	641.85
	(d) Employees cost	356.81	452.32	702.43	851.45	1606.93	356.81	702.43	1606.93
	(e) Depreciation	198.10	189.48	398.03	379.19	781.16	198.10	398.03	781.16
	(f) Other Expenditure	1893.03	1786.16	3385.60	3521.14	6309.14	1893.03	3385.60	6309.97
	Total	3734.62	4252.42	6639.80	7409.78	13797.58	3734.62	6639.80	13798.41
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	(35.65)	408.03	(357.18)	762.70	1067.80	(35.65)	(357.18)	1066.97
4	Other Income	10.98	10.03	20.79	23.89	48.40	11.40	21.63	49.91
5	Profit before Interest and exceptional Items (3+4)	(24.67)	418.06	(336.39)	786.59	1116.20	(24.25)	(335.55)	1116.88
6	Interest	232.15	266.83	472.60	538.97	1000.98	232.15	472.60	1000.98
7	Profit after Interest but before Exceptional Items (5-6)	(256.82)	151.23	(808.99)	247.62	115.22	(256.40)	(808.15)	115.90
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	(256.82)	151.23	(808.99)	247.62	115.22	(256.40)	(808.15)	115.90
10	Tax expense	(72.54)	60.09	(269.04)	82.42	84.33	(72.29)	(268.79)	84.55
11	Net Profit (+)/Loss(-) from Ordinary Activities after tax (9 - 10)	(184.28)	91.14	(539.95)	165.20	30.89	(184.11)	(539.36)	31.35
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period before adjustment of Minority Interest (11 - 12)	(184.28)	91.14	(539.95)	165.20	30.89	(184.11)	(539.36)	31.35
14	Less: Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13 - 14)	(184.28)	91.14	(539.95)	165.20	30.89	(184.11)	(539.36)	31.35
16	Paid-up equity share capital (Face Value of Rs.10/- each)	620.08	620.08	620.08	620.08	620.08	620.08	620.08	620.08
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	8212.15	-	-	8215.87
18	Earnings Per Share (EPS)								
	a) Basic and diluted EPS before Extraordinary items for the period								
	Basic	(2.97)	1.47	(8.71)	2.66	0.50	(2.97)	(8.70)	0.51
	Diluted	(2.18)	1.14	(6.40)	2.07	0.37	(2.18)	(6.39)	0.37
	b) Basic and diluted EPS after Extraordinary items for the period								
	Basic	(2.97)	1.47	(8.71)	2.66	0.50	(2.97)	(8.70)	0.51
	Diluted	(2.18)	1.14	(6.40)	2.07	0.37	(2.18)	(6.39)	0.37
19	Public Shareholding								
	(a) Number of Shares	2659619	2659619	2659619	2659619	2659119	-	-	-
	(b) Percentage of Shareholding	42.89	42.89	42.89	42.89	42.88	-	-	-

20	Promoters and Promoter Group Shareholding								
	a) Pledged / Encumbered								
	- Number of Shares	0	0	0	0	0	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	-	-	-
	b) Non-encumbered								
	- Number of shares	3541681	3541181	3541681	3541181	3541681	-	-	-
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	57.12	57.11	57.12	57.11	57.12	-	-	-

Segment wise Revenue, Results and Capital Employed									
(Rs. In Lacs)									
Particulars	Stand - alone Results					Consolidated			
	Unaudited				Audited	Unaudited			Audited
	For the Quarter ended		For the Half Year ended		For the Year ended	For the Quarter	For the Half Year ended	For the Year ended	
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009	30.09.2009	30.09.2009	31.03.2009	
1	Segment Revenue								
a)	Granites	2481.79	3442.39	4340.83	6408.96	10816.02	2481.79	4340.83	10816.02
b)	Apparel	1108.49	1051.43	1788.65	1552.69	3382.14	1108.49	1788.65	3382.14
c)	Engineered Stone	0	0	0	0	0	0	0	0
	Total	3590.28	4493.82	6129.48	7961.65	14198.16	3590.28	6129.48	14198.16
	Less: Inter Segment Revenue	0	6.80		7.54	0	0	0	0
	Net Sales/Income from Operations	3590.28	4487.02	6129.48	7954.11	14198.16	3590.28	6129.48	14198.16
2	Segment Results Profit (+) / Loss (-) before tax and interest from each segment.								
a)	Granites	37.60	524.74	(71.79)	999.02	1663.12	37.60	(71.79)	1663.12
b)	Apparel	(62.28)	(106.68)	(264.60)	(212.43)	(546.92)	(62.28)	(264.60)	(546.92)
c)	Engineered Stone	0.00	0.00	0.00	0.00	0	0.42	0.84	0.68
	Total	(24.68)	418.06	(336.39)	786.59	1116.20	(24.26)	(335.55)	1116.88
	Less : i) Interest	232.15	266.83	472.60	538.97	1000.98	232.15	472.60	1000.98
	Total Segments Profit Before Tax	(256.83)	151.23	(808.99)	247.62	115.22	(256.41)	(808.15)	115.90
3	Capital Employed (Segment Assets - Segment Liabilities)								
a)	Granites	8678.75	9311.80	8678.75	9311.80	9827.33	8678.75	8678.75	9827.33
b)	Apparel	3575.12	2974.46	3575.12	2974.46	4166.48	3575.12	3575.12	4166.48
c)	Engineered Stone	0.00	14780.31	0.00	14780.31	0.00	19046.56	19046.56	19370.43
	Unallocable assets less liabilities	1411.25	0	1411.25	0	553.52	1411.25	1411.25	(6114.00)
	Total	13665.12	27066.57	13665.12	27066.57	14547.33	32711.68	32711.68	27250.24

Note:

- The above unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 29th October, 2009 .
- Operational loss for the quarter ending 30.09.2009 is mainly due to loss on account of foreign exchange to the extent of 89.08 Lakhs and additional provision for Bad and Doubtful debts of Rs.211.41 Lakhs and writing off Bad Debts of Rs.94.49 Lakhs in Granite Division as compared to the previous year quarter ending 30.09.2008.
- The consolidated financial results of the current quarter includes financial results of Indian subsidiary Pokarna Engineered Stone Limited. The subsidiary company is yet to commence commercial operations. Segment results of Engineered Stone represents Rs.0.42 Lakhs of net interest income.
- The Statutory auditors of the company have carried out a Limited Review of the financial results for the quarter ended 30th September,2009.
- The Company had received 4 investor complaint during the quarter ended 30th September, 2009. The Company had no investor complaint lying unresolved at the beginning or at the end of the quarter.
- Previous year's figures have been regrouped/rearranged wherever necessary.

Place: SECUNDERABAD
Date : 29th October,2009

GAUTAM CHAND JAIN
CHAIRMAN & MANAGING DIRECTOR