

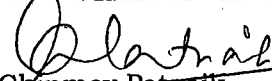
Quarterly Compliance Report on Corporate Governance

Name of the Company: Pokarna Ltd.

Quarter ended on December 31, 2010

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	YES	Annual Disclosures has been included in the Annual Report for the FY 2009 -2010
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
(D) Code of Conduct	(49 (ID)	YES	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
III. Subsidiary Companies	49 (III)	YES	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	Not Applicable	Shall be complied, when becomes applicable
(E) Remuneration of Directors	49 (IV E)	YES	Annual Disclosures has been included in the Annual Report for the FY 2009 -2010
(F) Management	49 (IV F)	YES	Annual Disclosures has been included in the Annual Report for the FY 2009 -2010
(G) Shareholders	49 (IV G)	YES	
V. CEO/CFO Certification	49 (V)	YES	Annual Disclosures shall be made in the Annual Report for the FY 2010 -2011
VI. Report on Corporate Governance	49 (VI)	YES	Annual Disclosures has been included in the Annual Report for the FY 2009 -2010
VII. Compliance	49 (VII)	YES	Annual Disclosures has been included in the Annual Report for the FY 2009 -2010

FOR POKARNA LIMITED


 Chinmoy Patnaik
 Company Secretary
 & Company Secretary

Place: Hyderabad

Date: 10.01.2011